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GREATER LATROBE SCHOOL DISTRICT

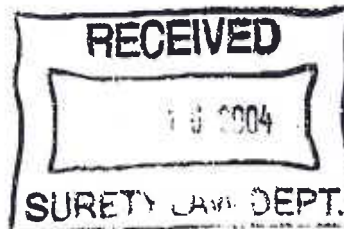
CENTRAL ADMINISTRATION OFFICE
410 Main Street • Latrobe, Pennsylvania 15650-1598

Dr. William D. Stavisky
Superintendent of Schools

(724) 539-4203
FAX (724) 539-4202

September 8, 2004

Stephen Ray
Liberty Bond Insurance
400 Plymouth Road Suite 400
Plymouth Meeting, PA 19462



Dear Mr. Ray:

Please accept this letter of appreciation for helping Greater Latrobe School District work through the Joseph Davis default of contract. P.J. Brille worked to solve problems; and at this time, I am pleased to report that the HVAC system is working. Larry Stauffer indicates that we are slowly but steadily eliminating HVAC items from the punch list. I express our gratitude for your assistance and for the on-site work of P.J. Brille representatives.

Sincerely yours,

William D. Stavisky, Ed. D.
Superintendent of Schools

WDS/pw

cc: Ned J. Nakles, Jr.
Larry Stauffer